

# NEWS RELEASE

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## **FOR IMMEDIATE RELEASE**

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### **OTICS USA, INC. TO EXPAND MORRISTOWN LOCATION**

*Automotive Parts Manufacturer to Invest \$24.8 Million, Create 67 New Jobs in Hamblen County*

**NASHVILLE** – Tennessee Gov. Bill Haslam and Economic and Community Development Commissioner Bill Hagerty along with representatives from OTICS USA, Inc. announced the company will expand its Morristown, Tenn. facility. As a result of increased market demand, the automotive parts manufacturer will invest an additional \$24.8 million and create 67 new manufacturing jobs.

"Established Tennessee companies such as OTICS USA, Inc. are the driving force behind all new job creation in Tennessee," Haslam said. "I appreciate the company's continued commitment to and investment in the Morristown community."

"There is a clear competitive advantage for the automotive industry in Tennessee, which is evident by OTICS USA, Inc.'s decision to expand in our state," Hagerty said. "Under Governor Haslam's leadership, our department will continue to work to foster a business friendly environment that gives companies the confidence to invest and grow in Tennessee."

OTICS USA, Inc. manufactures automotive parts for major corporations in the automotive industry. The company's Morristown facility is located at 5555 Interstate View Drive in the East Tennessee Progress Center. OTICS USA, Inc. is the first Japanese transplant company in the United States for the OTICS Corporation. This expansion marks the company's third expansion since its foundation in 2001.

"For over a decade, Morristown has been the perfect fit for OTICS Corporation's first U.S. facility, OTICS USA, Inc.," Charlotte Jennelle, general manager, general administration, OTICS USA, Inc., said. "We look forward to continually growing in Hamblen County and to many more successful years in Tennessee."

"We appreciate the continued investment by OTICS in their workforce and our community," John Stroud, president, Morristown Area Chamber of Commerce, said.

### **About the Tennessee Department of Economic and Community Development**

The Tennessee Department of Economic and Community Development's mission is to develop strategies which help make Tennessee the No. 1 location in the Southeast for high quality jobs. The department seeks to attract new corporate investment in Tennessee and works with Tennessee companies to facilitate expansion and economic growth. To find out more, go to [www.tn.gov/ecd](http://www.tn.gov/ecd).

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